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DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric Company
☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Bankruptcy Case
No. 19-30088 (DM)

Chapter 11
(Lead Case)
(Jointly Administered)

**ORDER (I) APPROVING THE INSURANCE
SETTLEMENTS, AND (II) GRANTING
RELATED RELIEF**

[Related to Docket No. 13015]

1 Upon the motion, dated September 29, 2022 [Docket No. 13015] (the “**Motion**”), of PG&E
2 Corporation (“**PG&E**”) and Pacific Gas and Electric Company (the “**Utility**” and together with PG&E,
3 the “**Debtors**” or “**Reorganized Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11**
4 **Cases**”), pursuant to sections 363(b) and 105(a) of title 11 of the United States Code (the “**Bankruptcy**
5 **Code**”) and Rule 9019 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), for an
6 order (i) approving the two settlement agreements entered into by and among the Reorganized Debtors
7 and certain of their insurers in connection with *PG&E Corporation et al. v. Associated Electric & Gas*
8 *Insurance Services Limited, et al.*, CPR File No. G-20-56-S (the “**Insurance Settlements**”), and (ii)
9 granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction to
10 consider the Motion and the relief requested therein pursuant to 28 U.S.C. § 1334, *Order Referring*
11 *Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and Rule
12 5011-1(a) of the Bankruptcy Local Rules for the United States District Court for the Northern District
13 of California; and consideration of the Motion and the requested relief being a core proceeding pursuant
14 to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409;
15 and the Court having found and determined that notice of the Motion as provided to the parties listed
16 therein is reasonable and sufficient, and it appearing that no other or further notice need be provided;
17 and this Court having reviewed the Motion and the Declarations of John R. Simon, David B. Goodwin,
18 and Richard W. Slack; and this Court having determined that the legal and factual bases set forth in the
19 Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the
20 Motion is in the best interests of the Reorganized Debtors, the Debtors’ estates, creditors, shareholders,
21 and all parties in interest; and upon all of the proceedings had before this Court and after due deliberation
22 and sufficient cause appearing therefor,

23 **IT IS HEREBY ORDERED THAT:**

- 24 1. The Motion is granted.
- 25 2. The Insurance Settlements are hereby approved.
- 26 3. The Reorganized Debtors are authorized to take all actions necessary to implement the
27 Insurance Settlements, including to use the proceeds of the Insurance Settlements for costs, expenses
28 and settlements in connection with securities claims and the claims by the PG&E Fire Victim Trust and

1 any insurer party to the Insurance Settlements is authorized to fund the payments as required pursuant
2 to the terms thereof, as set forth in the Motion.

3 4. This Court shall retain exclusive jurisdiction to hear and determine all matters arising
4 from or related to the implementation, interpretation, or enforcement of this Order and the Insurance
5 Settlements.

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7 ** END OF ORDER **
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